

Annual Report for Washington County Local Development Corporation

Fiscal Year Ending: 12/31/2018

Run Date: 03/12/2019

Status: CERTIFIED

Certified Date: 03/12/2019

Governance Information (Authority-Related)

| Question | | Response | URL (if Applicable) |
|----------|---|----------|---|
| 1. | Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL? | Yes | http://www.wcldc.org/926/PAAA |
| 2. | As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls? | Yes | http://www.wcldc.org/926/PAAA |
| 3. | Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL? | Yes | N/A |
| 4. | Does the independent auditor provide non-audit services to the Authority? | No | N/A |
| 5. | Does the Authority have an organization chart? | Yes | http://www.wcldc.org/926/PAAA |
| 6. | Are any Authority staff also employed by another government agency? | No | |
| 7. | Has the Authority posted their mission statement to their website? | Yes | http://www.wcldc.org/926/PAAA |
| 8. | Has the Authority's mission statement been revised and adopted during the reporting period? | No | N/A |
| 9. | Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL. | | http://www.wcldc.org/926/PAAA |

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Governance Information (Board-Related)

| Question | Response | URL (If Applicable) |
|---|----------|---|
| 1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL? | Yes | N/A |
| 2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL? | Yes | N/A |
| 3. Has the Board established a Finance Committee in accordance with Section 2824(8) of PAL? | Yes | N/A |
| 4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established): | | http://www.wcldc.org/926/PAAA |
| 5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL? | Yes | N/A |
| 6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year | | http://www.wcldc.org/948/Agendas-Minutes |
| 7. Has the Board adopted bylaws and made them available to Board members and staff? | Yes | http://www.wcldc.org/926/PAAA |
| 8. Has the Board adopted a code of ethics for Board members and staff? | Yes | http://www.wcldc.org/926/PAAA |
| 9. Does the Board review and monitor the Authority's implementation of financial and management controls? | Yes | N/A |
| 10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL? | Yes | N/A |
| 11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL? | | |
| Salary and Compensation | Yes | N/A |
| Time and Attendance | Yes | N/A |
| Whistleblower Protection | Yes | N/A |
| Defense and Indemnification of Board Members | Yes | N/A |
| 12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL? | Yes | N/A |
| 13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL? | Yes | N/A |
| 14. Was a performance evaluation of the board completed? | No | N/A |
| 15. Was compensation paid by the Authority made in accordance with employee or union contracts? | Yes | N/A |
| 16. Has the board adopted a conditional/additional compensation policy governing all employees? | Yes | http://www.wcldc.org/926/PAAA |

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Board of Directors Listing

| | | | |
|---|-----------------|--|------------|
| Name | Campbell, Brian | Nominated By | Ex-Officio |
| Chair of the Board | No | Appointed By | Ex-Officio |
| If yes, Chair Designated by | | Confirmed by Senate? | N/A |
| Term Start Date | 1/1/2018 | Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty? | Yes |
| Term Expiration Date | Ex-Officio | Complied with Training Requirement of Section 2824? | Yes |
| Title | Board Member | Does the Board Member/Designee also Hold an Elected or Appointed State Government Position? | No |
| Has the Board Member Appointed a Designee? | No | Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position? | Yes |
| Designee Name | | Ex-Officio | Yes |

| | | | |
|---|--------------|--|------------|
| Name | Clary, Sue | Nominated By | Ex-Officio |
| Chair of the Board | No | Appointed By | Ex-Officio |
| If yes, Chair Designated by | | Confirmed by Senate? | No |
| Term Start Date | 1/1/2018 | Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty? | Yes |
| Term Expiration Date | Ex-Officio | Complied with Training Requirement of Section 2824? | No |
| Title | Board Member | Does the Board Member/Designee also Hold an Elected or Appointed State Government Position? | No |
| Has the Board Member Appointed a Designee? | Yes | Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position? | Yes |
| Designee Name | Dave Higby | Ex-Officio | Yes |

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| | | | |
|---|-------------------|--|------------|
| Name | Fedler, Catherine | Nominated By | Ex-Officio |
| Chair of the Board | No | Appointed By | Ex-Officio |
| If yes, Chair Designated by | | Confirmed by Senate? | N/A |
| Term Start Date | 1/1/2018 | Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty? | Yes |
| Term Expiration Date | Ex-Officio | Complied with Training Requirement of Section 2824? | Yes |
| Title | Board Member | Does the Board Member/Designee also Hold an Elected or Appointed State Government Position? | No |
| Has the Board Member Appointed a Designee? | No | Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position? | Yes |
| Designee Name | | Ex-Officio | Yes |

| | | | |
|---|----------------|--|------------|
| Name | Ferguson, Paul | Nominated By | Ex-Officio |
| Chair of the Board | No | Appointed By | Ex-Officio |
| If yes, Chair Designated by | | Confirmed by Senate? | No |
| Term Start Date | 1/1/2018 | Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty? | No |
| Term Expiration Date | Ex-Officio | Complied with Training Requirement of Section 2824? | No |
| Title | Board Member | Does the Board Member/Designee also Hold an Elected or Appointed State Government Position? | No |
| Has the Board Member Appointed a Designee? | No | Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position? | Yes |
| Designee Name | | Ex-Officio | Yes |

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| | | | |
|---|--------------|--|------------|
| Name | Haff, Dana | Nominated By | Ex-Officio |
| Chair of the Board | No | Appointed By | Ex-Officio |
| If yes, Chair Designated by | | Confirmed by Senate? | N/A |
| Term Start Date | 1/1/2018 | Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty? | Yes |
| Term Expiration Date | Ex-Officio | Complied with Training Requirement of Section 2824? | Yes |
| Title | Board Member | Does the Board Member/Designee also Hold an Elected or Appointed State Government Position? | No |
| Has the Board Member Appointed a Designee? | No | Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position? | Yes |
| Designee Name | | Ex-Officio | Yes |

| | | | |
|---|----------------|--|------------|
| Name | Henke, Robert | Nominated By | Ex-Officio |
| Chair of the Board | No | Appointed By | Ex-Officio |
| If yes, Chair Designated by | | Confirmed by Senate? | N/A |
| Term Start Date | 1/1/2018 | Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty? | Yes |
| Term Expiration Date | Ex-Officio | Complied with Training Requirement of Section 2824? | Yes |
| Title | Board Member | Does the Board Member/Designee also Hold an Elected or Appointed State Government Position? | No |
| Has the Board Member Appointed a Designee? | Yes | Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position? | Yes |
| Designee Name | Jared Humiston | Ex-Officio | Yes |

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| | | | |
|---|--------------|--|------------|
| Name | Hicks, Matt | Nominated By | Ex-Officio |
| Chair of the Board | No | Appointed By | Ex-Officio |
| If yes, Chair Designated by | | Confirmed by Senate? | N/A |
| Term Start Date | 1/1/2018 | Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty? | Yes |
| Term Expiration Date | Ex-Officio | Complied with Training Requirement of Section 2824? | Yes |
| Title | Board Member | Does the Board Member/Designee also Hold an Elected or Appointed State Government Position? | No |
| Has the Board Member Appointed a Designee? | Yes | Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position? | Yes |
| Designee Name | Jay Niles | Ex-Officio | Yes |

| | | | |
|---|--------------|--|------------|
| Name | Hogan, Dana | Nominated By | Ex-Officio |
| Chair of the Board | No | Appointed By | Ex-Officio |
| If yes, Chair Designated by | | Confirmed by Senate? | N/A |
| Term Start Date | 1/1/2018 | Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty? | Yes |
| Term Expiration Date | Ex-Officio | Complied with Training Requirement of Section 2824? | Yes |
| Title | Board Member | Does the Board Member/Designee also Hold an Elected or Appointed State Government Position? | No |
| Has the Board Member Appointed a Designee? | No | Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position? | Yes |
| Designee Name | | Ex-Officio | Yes |

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| | | | |
|---|---------------|--|------------|
| Name | Idleman, Sara | Nominated By | Ex-Officio |
| Chair of the Board | No | Appointed By | Ex-Officio |
| If yes, Chair Designated by | | Confirmed by Senate? | N/A |
| Term Start Date | 1/1/2018 | Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty? | Yes |
| Term Expiration Date | Ex-Officio | Complied with Training Requirement of Section 2824? | Yes |
| Title | Board Member | Does the Board Member/Designee also Hold an Elected or Appointed State Government Position? | No |
| Has the Board Member Appointed a Designee? | No | Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position? | Yes |
| Designee Name | | Ex-Officio | Yes |

| | | | |
|---|----------------|--|------------|
| Name | LaPointe, John | Nominated By | Ex-Officio |
| Chair of the Board | No | Appointed By | Ex-Officio |
| If yes, Chair Designated by | | Confirmed by Senate? | N/A |
| Term Start Date | 1/1/2018 | Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty? | Yes |
| Term Expiration Date | Ex-Officio | Complied with Training Requirement of Section 2824? | No |
| Title | Board Member | Does the Board Member/Designee also Hold an Elected or Appointed State Government Position? | No |
| Has the Board Member Appointed a Designee? | No | Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position? | Yes |
| Designee Name | | Ex-Officio | Yes |

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| | | | |
|---|------------------|--|------------|
| Name | Middleton, Terry | Nominated By | Ex-Officio |
| Chair of the Board | No | Appointed By | Ex-Officio |
| If yes, Chair Designated by | | Confirmed by Senate? | No |
| Term Start Date | 1/1/2018 | Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty? | Yes |
| Term Expiration Date | Ex-Officio | Complied with Training Requirement of Section 2824? | Yes |
| Title | Board Member | Does the Board Member/Designee also Hold an Elected or Appointed State Government Position? | No |
| Has the Board Member Appointed a Designee? | No | Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position? | Yes |
| Designee Name | | Ex-Officio | Yes |

| | | | |
|---|----------------|--|------------|
| Name | Moore, Richard | Nominated By | Ex-Officio |
| Chair of the Board | No | Appointed By | Ex-Officio |
| If yes, Chair Designated by | | Confirmed by Senate? | N/A |
| Term Start Date | 1/1/2018 | Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty? | Yes |
| Term Expiration Date | Ex-Officio | Complied with Training Requirement of Section 2824? | Yes |
| Title | Board Member | Does the Board Member/Designee also Hold an Elected or Appointed State Government Position? | No |
| Has the Board Member Appointed a Designee? | No | Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position? | Yes |
| Designee Name | | Ex-Officio | Yes |

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| | | | |
|---|----------------|--|------------|
| Name | O'Brien, David | Nominated By | Ex-Officio |
| Chair of the Board | No | Appointed By | Ex-Officio |
| If yes, Chair Designated by | | Confirmed by Senate? | N/A |
| Term Start Date | 1/1/2018 | Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty? | Yes |
| Term Expiration Date | Ex-Officio | Complied with Training Requirement of Section 2824? | Yes |
| Title | Board Member | Does the Board Member/Designee also Hold an Elected or Appointed State Government Position? | No |
| Has the Board Member Appointed a Designee? | No | Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position? | Yes |
| Designee Name | | Ex-Officio | Yes |

| | | | |
|---|--------------|--|------------|
| Name | Rozell, John | Nominated By | Ex-Officio |
| Chair of the Board | No | Appointed By | Ex-Officio |
| If yes, Chair Designated by | | Confirmed by Senate? | No |
| Term Start Date | 1/1/2018 | Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty? | Yes |
| Term Expiration Date | Ex-Officio | Complied with Training Requirement of Section 2824? | No |
| Title | Board Member | Does the Board Member/Designee also Hold an Elected or Appointed State Government Position? | No |
| Has the Board Member Appointed a Designee? | No | Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position? | Yes |
| Designee Name | | Ex-Officio | Yes |

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| | | | |
|---|--------------|--|------------|
| Name | Shaw, Dan | Nominated By | Ex-Officio |
| Chair of the Board | No | Appointed By | Ex-Officio |
| If yes, Chair Designated by | | Confirmed by Senate? | N/A |
| Term Start Date | 1/1/2018 | Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty? | Yes |
| Term Expiration Date | Ex-Officio | Complied with Training Requirement of Section 2824? | Yes |
| Title | Board Member | Does the Board Member/Designee also Hold an Elected or Appointed State Government Position? | No |
| Has the Board Member Appointed a Designee? | No | Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position? | Yes |
| Designee Name | | Ex-Officio | Yes |

| | | | |
|---|----------------|--|------------|
| Name | Shay, Robert | Nominated By | Ex-Officio |
| Chair of the Board | No | Appointed By | Ex-Officio |
| If yes, Chair Designated by | | Confirmed by Senate? | N/A |
| Term Start Date | 1/1/2018 | Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty? | Yes |
| Term Expiration Date | Ex-Officio | Complied with Training Requirement of Section 2824? | Yes |
| Title | Board Member | Does the Board Member/Designee also Hold an Elected or Appointed State Government Position? | No |
| Has the Board Member Appointed a Designee? | Yes | Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position? | Yes |
| Designee Name | Marion Watkins | Ex-Officio | Yes |

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| | | | |
|---|--------------|--|------------|
| Name | Skellie, Jay | Nominated By | Ex-Officio |
| Chair of the Board | No | Appointed By | Ex-Officio |
| If yes, Chair Designated by | | Confirmed by Senate? | N/A |
| Term Start Date | 1/1/2018 | Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty? | Yes |
| Term Expiration Date | Ex-Officio | Complied with Training Requirement of Section 2824? | No |
| Title | Board Member | Does the Board Member/Designee also Hold an Elected or Appointed State Government Position? | No |
| Has the Board Member Appointed a Designee? | Yes | Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position? | Yes |
| Designee Name | Mark Mahoney | Ex-Officio | Yes |

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Staff Listing

| Name | Title | Group | Department/ Subsidiary | Union Name | Bargaining Unit | Full Time/ Part Time | Exempt | Base Annualized Salary | Actual salary paid to the Individual | Overtime paid by Authority | Performance Bonus | Extra Pay | Other Compensati on/Allowanc es/Adjustme nts | Total Compensati on paid by Authority | Individual also paid by another entity to perform the work of the Authority | If yes, Is the payment made by a State or local governme nt |
|---------------------|-----------|-----------|---------------------------|---------------|--------------------|-------------------------|--------|------------------------------|---|----------------------------------|----------------------|-----------|--|---|---|--|
| Derway, Deanna L | President | Executive | | | | FT | Yes | \$68,900.00 | \$63,438.24 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$63,438.24 | No | |

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Benefit Information

| | |
|---|----|
| During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated With the Authority after those individuals left the Authority? | No |
|---|----|

Board Members

| Name | Title | Severance Package | Payment for Unused Leave | Club Memberships | Use of Corporate Credit Cards | Personal Loans | Auto | Transportation | Housing Allowance | Spousal / Dependent Life Insurance | Tuition Assistance | Multi-Year Employment | None of these Benefits | Other |
|-------------------|--------------------|-------------------|--------------------------|------------------|-------------------------------|----------------|------|----------------|-------------------|------------------------------------|--------------------|-----------------------|------------------------|-------|
| Campbell, Brian | Board of Directors | | | | | | | | | | | | X | |
| Clary, Sue | Board of Directors | | | | | | | | | | | | X | |
| Fedler, Catherine | Board of Directors | | | | | | | | | | | | X | |
| Ferguson, Paul | Board of Directors | | | | | | | | | | | | X | |
| Haff, Dana | Board of Directors | | | | | | | | | | | | X | |
| Henke, Robert | Board of Directors | | | | | | | | | | | | X | |
| Hicks, Matt | Board of Directors | | | | | | | | | | | | X | |
| Higby, Dave | Board of Directors | | | | | | | | | | | | X | |
| Hogan, Dana | Board of Directors | | | | | | | | | | | | X | |
| Humiston, Jared | Board of Directors | | | | | | | | | | | | X | |
| Idleman, Sara | Board of Directors | | | | | | | | | | | | X | |
| LaPointe, John | Board of Directors | | | | | | | | | | | | X | |
| Mahoney, Mark | Board of Directors | | | | | | | | | | | | X | |
| Middleton, Terry | Board of Directors | | | | | | | | | | | | X | |
| Moore, | Board of | | | | | | | | | | | | X | |

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| Name | Title | Severance Package | Payment for Unused Leave | Club Memberships | Use of Corporate Credit Cards | Personal Loans | Auto | Transportation | Housing Allowance | Spousal / Dependent Life Insurance | Tuition Assistance | Multi-Year Employment | None of these Benefits | Other |
|--------------------|---------------------------------|-------------------|--------------------------|------------------|-------------------------------|----------------|------|----------------|-------------------|------------------------------------|--------------------|-----------------------|------------------------|-------|
| Richard Niles, Jay | Directors Board of Directors | | | | | | | | | | | | X | |
| O'Brien, David | Board of Directors | | | | | | | | | | | | X | |
| Rozell, John | Board of Directors | | | | | | | | | | | | X | |
| Shaw, Dan | Board of Directors | | | | | | | | | | | | X | |
| Shay, Robert | Board of Directors | | | | | | | | | | | | X | |
| Skellie, Jay | Board of Directors | | | | | | | | | | | | X | |
| Watkins, Marion | Board of Directors | | | | | | | | | | | | X | |

Staff

| Name | Title | Severance Package | Payment for Unused Leave | Club Memberships | Use of Corporate Credit Cards | Personal Loans | Auto | Transportation | Housing Allowance | Spousal / Dependent Life Insurance | Tuition Assistance | Multi-Year Employment | None of these Benefits | Other |
|------|-------|-------------------|--------------------------|------------------|-------------------------------|----------------|------|----------------|-------------------|------------------------------------|--------------------|-----------------------|------------------------|-------|
|------|-------|-------------------|--------------------------|------------------|-------------------------------|----------------|------|----------------|-------------------|------------------------------------|--------------------|-----------------------|------------------------|-------|

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Subsidiary/Component Unit Verification

| | |
|--|-----|
| Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? | Yes |
| Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS? | No |

| Name of Subsidiary/Component Unit | Status |
|-----------------------------------|--------|
|-----------------------------------|--------|

Request Subsidiary/Component Unit Change

| Name of Subsidiary/Component Unit | Status | Requested Changes |
|-----------------------------------|--------|-------------------|
|-----------------------------------|--------|-------------------|

Request Add Subsidiaries/Component Units

| Name of Subsidiary/Component Unit | Establishment Date | Purpose of Subsidiary/Component Unit |
|-----------------------------------|--------------------|--------------------------------------|
|-----------------------------------|--------------------|--------------------------------------|

Request Delete Subsidiaries/Component Units

| Name of Subsidiary/Component Unit | Termination Date | Reason for Termination | Proof of Termination Document Name |
|-----------------------------------|------------------|------------------------|------------------------------------|
|-----------------------------------|------------------|------------------------|------------------------------------|

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Summary Financial Information
SUMMARY STATEMENT OF NET ASSETS

| | | | Amount |
|-------------------------------|---|--|-----------------------|
| Assets | | | |
| Current Assets | | | |
| | Cash and cash equivalents | | \$898,324.00 |
| | Investments | | \$427,764.00 |
| | Receivables, net | | \$462,930.00 |
| | Other assets | | \$0.00 |
| | Total Current Assets | | \$1,789,018.00 |
| Noncurrent Assets | | | |
| | Restricted cash and investments | | \$420,124.00 |
| | Long-term receivables, net | | \$2,340,650.00 |
| | Other assets | | \$0.00 |
| | Capital Assets | | |
| | | Land and other nondepreciable property | \$0.00 |
| | | Buildings and equipment | \$0.00 |
| | | Infrastructure | \$0.00 |
| | | Accumulated depreciation | \$0.00 |
| | | Net Capital Assets | \$0.00 |
| | Total Noncurrent Assets | | \$2,760,774.00 |
| | Total Assets | | \$4,549,792.00 |
| Liabilities | | | |
| Current Liabilities | | | |
| | Accounts payable | | \$150,323.00 |
| | Pension contribution payable | | \$0.00 |
| | Other post-employment benefits | | \$0.00 |
| | Accrued liabilities | | \$0.00 |
| | Deferred revenues | | \$0.00 |
| | Bonds and notes payable | | \$11,046.00 |
| | Other long-term obligations due within one year | | \$0.00 |
| | Total Current Liabilities | | \$161,369.00 |
| Noncurrent Liabilities | | | |

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| | Pension contribution payable | | \$0.00 |
| | Other post-employment benefits | | \$0.00 |
| | Bonds and notes payable | | \$105,470.00 |
| | Long Term Leases | | \$0.00 |
| | Other long-term obligations | | \$0.00 |
| | Total Noncurrent Liabilities | | \$105,470.00 |
| Total Liabilities | | | \$266,839.00 |
| Net Asset (Deficit) | | | |
| Net Assets | | | |
| | Invested in capital assets, net of related debt | | \$0.00 |
| | Restricted | | \$409,936.00 |
| | Unrestricted | | \$3,873,017.00 |
| | Total Net Assets | | \$4,282,953.00 |

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS

| | | | Amount |
|--------------------------------|---------------------------------|--|--------------|
| Operating Revenues | | | |
| | Charges for services | | \$23,703.00 |
| | Rental & financing income | | \$184,043.00 |
| | Other operating revenues | | \$2,351.00 |
| | Total Operating Revenue | | \$210,097.00 |
| Operating Expenses | | | |
| | Salaries and wages | | \$68,558.00 |
| | Other employee benefits | | \$17,223.00 |
| | Professional services contracts | | \$27,717.00 |
| | Supplies and materials | | \$1,264.00 |
| | Depreciation & amortization | | \$0.00 |
| | Other operating expenses | | \$9,350.00 |
| | Total Operating Expenses | | \$124,112.00 |
| Operating Income (Loss) | | | \$85,985.00 |
| Nonoperating Revenues | | | |
| | Investment earnings | | \$5,165.00 |
| | State subsidies/grants | | \$0.00 |
| | Federal subsidies/grants | | \$0.00 |
| | Municipal subsidies/grants | | \$80,000.00 |
| | Public authority subsidies | | \$0.00 |

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| | | | |
|---|---------------------------------------|--|----------------|
| | Other nonoperating revenues | | \$0.00 |
| | Total Nonoperating Revenue | | \$85,165.00 |
| Nonoperating Expenses | | | |
| | Interest and other financing charges | | \$1,452.00 |
| | Subsidies to other public authorities | | \$0.00 |
| | Grants and donations | | \$189,308.00 |
| | Other nonoperating expenses | | \$136,129.00 |
| | Total Nonoperating Expenses | | \$326,889.00 |
| | Income (Loss) Before Contributions | | (\$155,739.00) |
| Capital Contributions | | | \$0.00 |
| Change in net assets | | | (\$155,739.00) |
| Net assets (deficit) beginning of year | | | \$4,438,692.00 |
| Other net assets changes | | | \$0.00 |
| Net assets (deficit) at end of year | | | \$4,282,953.00 |

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Current Debt

| Question | | Response |
|----------|--|----------|
| 1. | Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period? | Yes |
| 2. | If yes, has the Authority issued any debt during the reporting period? | No |

New Debt Issuances

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Schedule of Authority Debt

| Type of Debt | | | Statutory Authorization(\$) | Outstanding Start of Fiscal Year(\$) | New Debt Issuances(\$) | Debt Retired (\$) | Outstanding End of Fiscal Year(\$) |
|-------------------------------------|-------------------------------------|--|-----------------------------|--------------------------------------|------------------------|-------------------|------------------------------------|
| State Obligation | State Guaranteed | | | | | | |
| State Obligation | State Supported | | | | | | |
| State Obligation | State Contingent Obligation | | | | | | |
| State Obligation | State Moral Obligation | | | | | | |
| Other State-Funded | Other State-Funded | | | | | | |
| Authority Debt - General Obligation | Authority Debt - General Obligation | | | | | | |
| Authority Debt - Revenue | Authority Debt - Revenue | | | | | | |
| Authority Debt - Other | Authority Debt - Other | | 0.00 | 127,561.82 | 0.00 | 11,045.91 | 116,515.91 |
| Conduit | | Conduit Debt | | | | | |
| Conduit | | Conduit Debt - Pilot Increment Financing | | | | | |
| TOTALS | | | 0.00 | 127,561.82 | 0.00 | 11,045.91 | 116,515.91 |

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Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

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Personal Property

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Property Documents

| Question | | Response | URL (If Applicable) |
|----------|---|----------|---|
| 1. | In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared? | Yes | http://www.wcldc.org/926/PAAA |
| 2. | Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property? | Yes | http://www.wcldc.org/926/PAAA |
| 3. | In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines? | Yes | N/A |

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Grant Information

This Authority has indicated that it did not award any grants during the reporting period.

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Loan Information

| | | | |
|-------------------------------|----------------------|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$124,625.00 |
| Name of Loan Recipient | 165 Broadway, LLC | Date Loan Awarded | 4/18/2017 |
| Address Line1 | 1500 County Route 42 | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 7 |
| City | FORT EDWARD | Amount of Loan Principal Repaid to Date | \$18,472.39 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12828 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 5 |
| Province/Region | | If Yes, how many jobs have been created to date? | 13 |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|----------------------------|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$150,000.00 |
| Name of Loan Recipient | 209 Broadway Whitehall LLC | Date Loan Awarded | 4/28/2015 |
| Address Line1 | 68 Morgans Lane | Interest Rate (%) | 7 |
| Address Line2 | | Length of Loan(# of years to repay) | 10 |
| City | COMSTOCK | Amount of Loan Principal Repaid to Date | \$35,403.54 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12821 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 3 |
| Province/Region | | If Yes, how many jobs have been created to date? | 0 |
| Country | United States | Have the terms of the loan been completed? | Yes |

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| | | | |
|-------------------------------|---------------------------|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$65,000.00 |
| Name of Loan Recipient | 209-217 Main street, LLC. | Date Loan Awarded | 3/16/2016 |
| Address Line1 | 2 Grants Way | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 20 |
| City | GANSEVOORT | Amount of Loan Principal Repaid to Date | \$4,298.31 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12831 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 5 |
| Province/Region | | If Yes, how many jobs have been created to date? | 5 |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|--------------------|---|--|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$25,000.00 |
| Name of Loan Recipient | A B&B On The Green | Date Loan Awarded | 6/4/2015 |
| Address Line1 | 89 County Route 41 | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 7 |
| City | HUDSON FALLS | Amount of Loan Principal Repaid to Date | \$15,319.99 |
| State | NY | Purpose of Loan | Commercial Property Construction/Acquisition/Revitalization/Improvement |
| Postal Code | 12839 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | -3813 | If Yes, how many jobs were planned to be created? | 2 |
| Province/Region | | If Yes, how many jobs have been created to date? | 2 |
| Country | United States | Have the terms of the loan been completed? | No |

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|-------------------------------|-----------------------|---|---------------------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$100,000.00 |
| Name of Loan Recipient | Argyle Cheese Factory | Date Loan Awarded | 10/26/2012 |
| Address Line1 | 990 Coach Rd. | Interest Rate (%) | 5.5 |
| Address Line2 | | Length of Loan(# of years to repay) | 7 |
| City | ARGYLE | Amount of Loan Principal Repaid to Date | \$79,181.42 |
| State | NY | Purpose of Loan | Equipment and Fixed Asset Acquisition |
| Postal Code | 12809 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 5 |
| Province/Region | | If Yes, how many jobs have been created to date? | 12 |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|-----------------|---|--|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$50,000.00 |
| Name of Loan Recipient | BDO Pizza, Inc. | Date Loan Awarded | 10/12/2016 |
| Address Line1 | 2 Grants Way | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 10 |
| City | GANSEVOORT | Amount of Loan Principal Repaid to Date | \$6,731.37 |
| State | NY | Purpose of Loan | Commercial Property Construction/Acquisition/Revitalization/Improvement |
| Postal Code | 12831 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 10 |
| Province/Region | | If Yes, how many jobs have been created to date? | 6 |
| Country | United States | Have the terms of the loan been completed? | No |

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|-------------------------------|--------------------------|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$180,000.00 |
| Name of Loan Recipient | Battenkill Valley Fibers | Date Loan Awarded | 8/5/2010 |
| Address Line1 | 2532 State Route 40 | Interest Rate (%) | 5 |
| Address Line2 | | Length of Loan(# of years to repay) | 7 |
| City | GREENWICH | Amount of Loan Principal Repaid to Date | \$113,628.14 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12834 | Was the loan expected to result in new jobs being created? | No |
| Plus4 | | If Yes, how many jobs were planned to be created? | |
| Province/Region | | If Yes, how many jobs have been created to date? | |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|--------------------------------|---|---------------------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$40,700.00 |
| Name of Loan Recipient | Battenkill Valley Fibers, Inc. | Date Loan Awarded | 6/14/2018 |
| Address Line1 | 2532 State Route 40 | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 5 |
| City | GREENWICH | Amount of Loan Principal Repaid to Date | \$3,523.91 |
| State | NY | Purpose of Loan | Equipment and Fixed Asset Acquisition |
| Postal Code | 12834 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 2 |
| Province/Region | | If Yes, how many jobs have been created to date? | 0 |
| Country | United States | Have the terms of the loan been completed? | No |

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|-------------------------------|---------------------------------|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$150,000.00 |
| Name of Loan Recipient | Battle Hill Brewing Company LLC | Date Loan Awarded | 2/11/2015 |
| Address Line1 | PO Box 36 | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 7 |
| City | FORT ANN | Amount of Loan Principal Repaid to Date | \$64,245.21 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12827 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 2 |
| Province/Region | | If Yes, how many jobs have been created to date? | 11 |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|-----------------------|---|--|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$100,000.00 |
| Name of Loan Recipient | Bennett& Carter, Inc. | Date Loan Awarded | 4/12/2018 |
| Address Line1 | 46-48 River St. | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 10 |
| City | HUDSON FALLS | Amount of Loan Principal Repaid to Date | \$1,206.33 |
| State | NY | Purpose of Loan | Commercial Property Construction/Acquisition/Revitalization/Improvement |
| Postal Code | 12839 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 5 |
| Province/Region | | If Yes, how many jobs have been created to date? | 3 |
| Country | United States | Have the terms of the loan been completed? | No |

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|-------------------------------|----------------------------------|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$150,000.00 |
| Name of Loan Recipient | Binley Real Estate Holdings, LLC | Date Loan Awarded | 11/11/2009 |
| Address Line1 | 99 ½ East St. | Interest Rate (%) | 4 |
| Address Line2 | | Length of Loan(# of years to repay) | 15 |
| City | FORT EDWARD | Amount of Loan Principal Repaid to Date | \$91,487.92 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12828 | Was the loan expected to result in new jobs being created? | No |
| Plus4 | | If Yes, how many jobs were planned to be created? | |
| Province/Region | | If Yes, how many jobs have been created to date? | |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|----------------------|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$150,000.00 |
| Name of Loan Recipient | Can Industries, Inc. | Date Loan Awarded | 12/1/2006 |
| Address Line1 | 60 Engineers Lane | Interest Rate (%) | 5.19 |
| Address Line2 | | Length of Loan(# of years to repay) | 15 |
| City | FARMINGDALE | Amount of Loan Principal Repaid to Date | \$115,098.55 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 11735 | Was the loan expected to result in new jobs being created? | No |
| Plus4 | | If Yes, how many jobs were planned to be created? | |
| Province/Region | | If Yes, how many jobs have been created to date? | |
| Country | United States | Have the terms of the loan been completed? | No |

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|-------------------------------|------------------------------|---|---------------------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$100,000.00 |
| Name of Loan Recipient | Center Road Enterprises, LLC | Date Loan Awarded | 12/3/2009 |
| Address Line1 | 139 Center Road | Interest Rate (%) | 5 |
| Address Line2 | | Length of Loan(# of years to repay) | 15 |
| City | EAGLE BRIDGE | Amount of Loan Principal Repaid to Date | \$43,644.08 |
| State | NY | Purpose of Loan | Equipment and Fixed Asset Acquisition |
| Postal Code | 12057 | Was the loan expected to result in new jobs being created? | No |
| Plus4 | | If Yes, how many jobs were planned to be created? | |
| Province/Region | | If Yes, how many jobs have been created to date? | |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|--|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$140,000.00 |
| Name of Loan Recipient | Center Road Enterprises, LLC DBA Eagle Bridge Custom Meat and Smokehouse | Date Loan Awarded | 10/27/2011 |
| Address Line1 | 139 Center Road | Interest Rate (%) | 5.5 |
| Address Line2 | | Length of Loan(# of years to repay) | 7 |
| City | EAGLE BRIDGE | Amount of Loan Principal Repaid to Date | \$51,004.19 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12057 | Was the loan expected to result in new jobs being created? | No |
| Plus4 | | If Yes, how many jobs were planned to be created? | |
| Province/Region | | If Yes, how many jobs have been created to date? | |
| Country | United States | Have the terms of the loan been completed? | No |

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|-------------------------------|---|---|---|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$80,000.00 |
| Name of Loan Recipient | Claude Barrett Jr and Chelsey Allen DBA/Bonnie and Clyde's Gourmet on the Run | Date Loan Awarded | 4/18/2017 |
| Address Line1 | 30 Marion Street | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 7 |
| City | FORT EDWARD | Amount of Loan Principal Repaid to Date | \$10,201.85 |
| State | NY | Purpose of Loan | Commercial Property Construction/Acquisition/Revitalization/Improvement |
| Postal Code | 12828 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 3 |
| Province/Region | | If Yes, how many jobs have been created to date? | 7 |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|---|---|---------------------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$20,000.00 |
| Name of Loan Recipient | Claude Everett Jr. & Chelsey Yvonne Allen | Date Loan Awarded | 3/9/2018 |
| Address Line1 | 30 Marion St. | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 5 |
| City | FORT EDWARD | Amount of Loan Principal Repaid to Date | \$2,624.09 |
| State | NY | Purpose of Loan | Equipment and Fixed Asset Acquisition |
| Postal Code | 12828 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 4 |
| Province/Region | | If Yes, how many jobs have been created to date? | 1 |
| Country | United States | Have the terms of the loan been completed? | No |

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|-------------------------------|----------------|---|--|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$150,000.00 |
| Name of Loan Recipient | Croatan, LLC | Date Loan Awarded | 7/9/2018 |
| Address Line1 | PO Box 191 | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 15 |
| City | GREENWICH | Amount of Loan Principal Repaid to Date | \$2,528.47 |
| State | NY | Purpose of Loan | Commercial Property Construction/Acquisition/Revitalization/Improvement |
| Postal Code | 12834 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 10 |
| Province/Region | | If Yes, how many jobs have been created to date? | 0 |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|------------------------|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$77,000.00 |
| Name of Loan Recipient | Dancing Ewe Farms, LLC | Date Loan Awarded | 6/29/2016 |
| Address Line1 | 181 County Route 12 | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 10 |
| City | GRANVILLE | Amount of Loan Principal Repaid to Date | \$12,888.60 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12832 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 3 |
| Province/Region | | If Yes, how many jobs have been created to date? | 6 |
| Country | United States | Have the terms of the loan been completed? | No |

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| | | | |
|-------------------------------|-----------------|---|---------------------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$25,000.00 |
| Name of Loan Recipient | David Wetherell | Date Loan Awarded | 11/14/1995 |
| Address Line1 | 81 Stoddard Rd. | Interest Rate (%) | 7.25 |
| Address Line2 | | Length of Loan(# of years to repay) | 7 |
| City | HAMPTON | Amount of Loan Principal Repaid to Date | \$24,288.43 |
| State | NY | Purpose of Loan | Equipment and Fixed Asset Acquisition |
| Postal Code | 12837 | Was the loan expected to result in new jobs being created? | No |
| Plus4 | | If Yes, how many jobs were planned to be created? | |
| Province/Region | | If Yes, how many jobs have been created to date? | |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|-------------------|---|---------------------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$80,000.00 |
| Name of Loan Recipient | Dry Town Hops LLC | Date Loan Awarded | 6/30/2015 |
| Address Line1 | PO Box 21 | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 15 |
| City | ARGYLE | Amount of Loan Principal Repaid to Date | \$10,917.86 |
| State | NY | Purpose of Loan | Equipment and Fixed Asset Acquisition |
| Postal Code | 12809 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 3 |
| Province/Region | | If Yes, how many jobs have been created to date? | 1 |
| Country | United States | Have the terms of the loan been completed? | No |

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|-------------------------------|--------------------------|---|---------------------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$350,000.00 |
| Name of Loan Recipient | Eastern Castings Company | Date Loan Awarded | 6/30/2003 |
| Address Line1 | PO Box 128 | Interest Rate (%) | 4 |
| Address Line2 | | Length of Loan(# of years to repay) | 12 |
| City | CAMBRIDGE | Amount of Loan Principal Repaid to Date | \$60,395.89 |
| State | NY | Purpose of Loan | Equipment and Fixed Asset Acquisition |
| Postal Code | 12816 | Was the loan expected to result in new jobs being created? | No |
| Plus4 | | If Yes, how many jobs were planned to be created? | |
| Province/Region | | If Yes, how many jobs have been created to date? | |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|------------------------------|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$37,500.00 |
| Name of Loan Recipient | Edwards Market, LLC | Date Loan Awarded | 12/20/2013 |
| Address Line1 | 11 West Main Street, Suite 2 | Interest Rate (%) | 5.5 |
| Address Line2 | | Length of Loan(# of years to repay) | 5 |
| City | GRANVILLE | Amount of Loan Principal Repaid to Date | \$33,378.72 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12832 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 7 |
| Province/Region | | If Yes, how many jobs have been created to date? | 11 |
| Country | United States | Have the terms of the loan been completed? | No |

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|-------------------------------|-------------------------------|---|---------------------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$10,000.00 |
| Name of Loan Recipient | Esther Davis dba/Abuelos Cafe | Date Loan Awarded | 8/23/2013 |
| Address Line1 | 368 Broadway | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 5 |
| City | FORT EDWARD | Amount of Loan Principal Repaid to Date | \$2,074.51 |
| State | NY | Purpose of Loan | Equipment and Fixed Asset Acquisition |
| Postal Code | 12828 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 5 |
| Province/Region | | If Yes, how many jobs have been created to date? | 0 |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|---|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$65,000.00 |
| Name of Loan Recipient | Green Thumb Nursery & Country Store, Inc. | Date Loan Awarded | 7/2/2009 |
| Address Line1 | 393 Vaughn Road | Interest Rate (%) | 4 |
| Address Line2 | | Length of Loan(# of years to repay) | 10 |
| City | HUDSON FALLS | Amount of Loan Principal Repaid to Date | \$61,949.59 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12839 | Was the loan expected to result in new jobs being created? | No |
| Plus4 | | If Yes, how many jobs were planned to be created? | |
| Province/Region | | If Yes, how many jobs have been created to date? | |
| Country | United States | Have the terms of the loan been completed? | No |

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| | | | |
|-------------------------------|-----------------------------------|---|---|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$150,000.00 |
| Name of Loan Recipient | Greenwich Preservation Group, LLC | Date Loan Awarded | 5/3/2018 |
| Address Line1 | PO Box 191 | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 15 |
| City | GREENWICH | Amount of Loan Principal Repaid to Date | \$3,562.71 |
| State | NY | Purpose of Loan | Commercial Property Construction/Acquisition/Revitalization/Improvement |
| Postal Code | 12834 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 10 |
| Province/Region | | If Yes, how many jobs have been created to date? | 0 |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|------------------------------|---|---|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$125,000.00 |
| Name of Loan Recipient | Harrington's Care A Lot Inc. | Date Loan Awarded | 9/23/2015 |
| Address Line1 | 523 Lower Oak St. | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 10 |
| City | HUDSON FALLS | Amount of Loan Principal Repaid to Date | \$27,127.92 |
| State | NY | Purpose of Loan | Commercial Property Construction/Acquisition/Revitalization/Improvement |
| Postal Code | 12839 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | -3813 | If Yes, how many jobs were planned to be created? | 2 |
| Province/Region | | If Yes, how many jobs have been created to date? | 2 |
| Country | United States | Have the terms of the loan been completed? | No |

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|-------------------------------|---------------------------------|---|---|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$110,000.00 |
| Name of Loan Recipient | Hogwash Cleaning Solutions, LLC | Date Loan Awarded | 4/6/2016 |
| Address Line1 | 380 North Street Rd. | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 7 |
| City | ARGYLE | Amount of Loan Principal Repaid to Date | \$31,574.38 |
| State | NY | Purpose of Loan | Commercial Property Construction/Acquisition/Revitalization/Improvement |
| Postal Code | 12809 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 2 |
| Province/Region | | If Yes, how many jobs have been created to date? | 3 |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|-----------------------------------|---|---|
| Source of Loan Funds | State | Original Amount of Loan | \$162,500.00 |
| Name of Loan Recipient | ICC Management & Consulting, Inc. | Date Loan Awarded | 4/19/2016 |
| Address Line1 | 4 West Main St. | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 10 |
| City | CAMBRIDGE | Amount of Loan Principal Repaid to Date | \$162,500.00 |
| State | NY | Purpose of Loan | Commercial Property Construction/Acquisition/Revitalization/Improvement |
| Postal Code | 12816 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 25 |
| Province/Region | | If Yes, how many jobs have been created to date? | 27 |
| Country | United States | Have the terms of the loan been completed? | Yes |

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|-------------------------------|---------------------------|---|---------------------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$55,000.00 |
| Name of Loan Recipient | J Donnelly Transport, LLC | Date Loan Awarded | 2/16/2016 |
| Address Line1 | 171 Vaughn Rd. | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 5 |
| City | HUDSON FALLS | Amount of Loan Principal Repaid to Date | \$24,647.74 |
| State | NY | Purpose of Loan | Equipment and Fixed Asset Acquisition |
| Postal Code | 12839 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 1 |
| Province/Region | | If Yes, how many jobs have been created to date? | 2 |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|-------------------|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$50,000.00 |
| Name of Loan Recipient | J Euber Energy | Date Loan Awarded | 2/16/2016 |
| Address Line1 | 814 McDougall Rd. | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 10 |
| City | ARGYLE | Amount of Loan Principal Repaid to Date | \$26,387.76 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12809 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 2 |
| Province/Region | | If Yes, how many jobs have been created to date? | 1 |
| Country | United States | Have the terms of the loan been completed? | No |

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|-------------------------------|---------------------------|---|---------------------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$45,000.00 |
| Name of Loan Recipient | J. Donnelly Transport LLC | Date Loan Awarded | 2/10/2014 |
| Address Line1 | 171 Vaughn Rd. | Interest Rate (%) | 6.5 |
| Address Line2 | | Length of Loan(# of years to repay) | 5 |
| City | HUDSON FALLS | Amount of Loan Principal Repaid to Date | \$41,633.45 |
| State | NY | Purpose of Loan | Equipment and Fixed Asset Acquisition |
| Postal Code | 12839 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 1 |
| Province/Region | | If Yes, how many jobs have been created to date? | 2 |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|------------------------------------|---|---------------------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$145,000.00 |
| Name of Loan Recipient | J.C.'s Corner Deli And Market Inc. | Date Loan Awarded | 8/3/2011 |
| Address Line1 | 1110 Dix Avenue | Interest Rate (%) | 5.5 |
| Address Line2 | | Length of Loan(# of years to repay) | 15 |
| City | HUDSON FALLS | Amount of Loan Principal Repaid to Date | \$143,867.76 |
| State | NY | Purpose of Loan | Equipment and Fixed Asset Acquisition |
| Postal Code | 12839 | Was the loan expected to result in new jobs being created? | No |
| Plus4 | | If Yes, how many jobs were planned to be created? | |
| Province/Region | | If Yes, how many jobs have been created to date? | |
| Country | United States | Have the terms of the loan been completed? | No |

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|-------------------------------|-------------------------------|---|--|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$75,000.00 |
| Name of Loan Recipient | Kingsbury National Golf, Inc. | Date Loan Awarded | 4/14/2017 |
| Address Line1 | 111 County Route 41 | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 5 |
| City | HUDSON FALLS | Amount of Loan Principal Repaid to Date | \$15,954.47 |
| State | NY | Purpose of Loan | Commercial Property Construction/Acquisition/Revitalization/Improvement |
| Postal Code | 12839 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 30 |
| Province/Region | | If Yes, how many jobs have been created to date? | 45 |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|-------------------------|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$150,000.00 |
| Name of Loan Recipient | Locust Grove Farm, Inc. | Date Loan Awarded | 6/30/2016 |
| Address Line1 | 4727 State Route 40 | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 10 |
| City | ARGYLE | Amount of Loan Principal Repaid to Date | \$25,459.45 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12809 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 3 |
| Province/Region | | If Yes, how many jobs have been created to date? | 1 |
| Country | United States | Have the terms of the loan been completed? | No |

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|-------------------------------|--------------------------------|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$40,000.00 |
| Name of Loan Recipient | Maxwell's Main Street Pub, LLC | Date Loan Awarded | 5/6/2014 |
| Address Line1 | 198 Main St. | Interest Rate (%) | 5.5 |
| Address Line2 | | Length of Loan(# of years to repay) | 7 |
| City | HUDSON FALLS | Amount of Loan Principal Repaid to Date | \$24,098.56 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12839 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 2 |
| Province/Region | | If Yes, how many jobs have been created to date? | 2 |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|--|---|--|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$54,250.00 |
| Name of Loan Recipient | Monder Property Holdings LLC and Bright Side Structures LLC | Date Loan Awarded | 11/14/2018 |
| Address Line1 | 231 McKnight Hill Rd. | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 15 |
| City | SALEM | Amount of Loan Principal Repaid to Date | \$0.00 |
| State | NY | Purpose of Loan | Commercial Property Construction/Acquisition/Revitalization/Improvement |
| Postal Code | 12865 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 3 |
| Province/Region | | If Yes, how many jobs have been created to date? | 0 |
| Country | United States | Have the terms of the loan been completed? | No |

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|-------------------------------|---|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$101,400.00 |
| Name of Loan Recipient | Monder Property Holdings LLC and Bright Side Structures LLC DBA/Lucy Jo's Coffee Roastery | Date Loan Awarded | 7/6/2017 |
| Address Line1 | 231 McKnight Hill Rd. | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 15 |
| City | SALEM | Amount of Loan Principal Repaid to Date | \$4,567.85 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12865 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 6 |
| Province/Region | | If Yes, how many jobs have been created to date? | 3 |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|--------------------------|---|--|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$40,000.00 |
| Name of Loan Recipient | North-East Machine, Inc. | Date Loan Awarded | 11/27/2012 |
| Address Line1 | 4160 State Route 4 | Interest Rate (%) | 5.5 |
| Address Line2 | | Length of Loan(# of years to repay) | 15 |
| City | FORT ANN | Amount of Loan Principal Repaid to Date | \$12,402.92 |
| State | NY | Purpose of Loan | Commercial Property Construction/Acquisition/Revitalization/Improvement |
| Postal Code | 12827 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 2 |
| Province/Region | | If Yes, how many jobs have been created to date? | 1 |
| Country | United States | Have the terms of the loan been completed? | No |

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|-------------------------------|--------------------|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$150,000.00 |
| Name of Loan Recipient | Pallets, Inc. | Date Loan Awarded | 3/18/2013 |
| Address Line1 | 99 1/2 East Street | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 7 |
| City | FORT EDWARD | Amount of Loan Principal Repaid to Date | \$112,274.80 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12828 | Was the loan expected to result in new jobs being created? | No |
| Plus4 | | If Yes, how many jobs were planned to be created? | |
| Province/Region | | If Yes, how many jobs have been created to date? | |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|--------------------------------|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$390,000.00 |
| Name of Loan Recipient | Praxis Powder Technology, Inc. | Date Loan Awarded | 12/31/2006 |
| Address Line1 | 820 Quaker Road | Interest Rate (%) | 5.19 |
| Address Line2 | | Length of Loan(# of years to repay) | 15 |
| City | QUEENSBURY | Amount of Loan Principal Repaid to Date | \$288,581.83 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12804 | Was the loan expected to result in new jobs being created? | No |
| Plus4 | | If Yes, how many jobs were planned to be created? | |
| Province/Region | | If Yes, how many jobs have been created to date? | |
| Country | United States | Have the terms of the loan been completed? | No |

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|-------------------------------|----------------|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$150,000.00 |
| Name of Loan Recipient | QBI, LLC | Date Loan Awarded | 5/12/2016 |
| Address Line1 | 52 Maple Ave. | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 10 |
| City | HUDSON FALLS | Amount of Loan Principal Repaid to Date | \$26,954.24 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12839 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 5 |
| Province/Region | | If Yes, how many jobs have been created to date? | 0 |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|---------------------------------|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$210,000.00 |
| Name of Loan Recipient | Queensbury 400 Properties, Inc. | Date Loan Awarded | 11/3/2009 |
| Address Line1 | 30 Casey Road | Interest Rate (%) | 4 |
| Address Line2 | | Length of Loan(# of years to repay) | 15 |
| City | QUEENSBURY | Amount of Loan Principal Repaid to Date | \$111,624.47 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12804 | Was the loan expected to result in new jobs being created? | No |
| Plus4 | | If Yes, how many jobs were planned to be created? | |
| Province/Region | | If Yes, how many jobs have been created to date? | |
| Country | United States | Have the terms of the loan been completed? | No |

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|-------------------------------|-------------------------------------|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$145,000.00 |
| Name of Loan Recipient | Renaissance Grants and Planning LLC | Date Loan Awarded | 8/4/2011 |
| Address Line1 | 188 Broadway | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 10 |
| City | FORT EDWARD | Amount of Loan Principal Repaid to Date | \$145,000.00 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12828 | Was the loan expected to result in new jobs being created? | No |
| Plus4 | | If Yes, how many jobs were planned to be created? | |
| Province/Region | | If Yes, how many jobs have been created to date? | |
| Country | United States | Have the terms of the loan been completed? | Yes |

| | | | |
|-------------------------------|--|---|---|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$150,000.00 |
| Name of Loan Recipient | Roma of Whitehall, LLC dba/The Railyard Tap Room and Family Restaurant | Date Loan Awarded | 10/31/2018 |
| Address Line1 | 140 Broadway | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 15 |
| City | WHITEHALL | Amount of Loan Principal Repaid to Date | \$0.00 |
| State | NY | Purpose of Loan | Commercial Property Construction/Acquisition/Revitalization/Improvement |
| Postal Code | 12887 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 25 |
| Province/Region | | If Yes, how many jobs have been created to date? | 0 |
| Country | United States | Have the terms of the loan been completed? | No |

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|-------------------------------|------------------------|---|---------------------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$55,000.00 |
| Name of Loan Recipient | Roundhouse Bakery, LLC | Date Loan Awarded | 4/26/2018 |
| Address Line1 | 494 Chestnut Hill Rd. | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 6 |
| City | CAMBRIDGE | Amount of Loan Principal Repaid to Date | \$5,144.77 |
| State | NY | Purpose of Loan | Equipment and Fixed Asset Acquisition |
| Postal Code | 12816 | Was the loan expected to result in new jobs being created? | No |
| Plus4 | | If Yes, how many jobs were planned to be created? | |
| Province/Region | | If Yes, how many jobs have been created to date? | |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|------------------------|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$50,000.00 |
| Name of Loan Recipient | Roundhouse Bakery, LLC | Date Loan Awarded | 2/21/2014 |
| Address Line1 | 494 Chestnut Hill Rd. | Interest Rate (%) | 5.5 |
| Address Line2 | | Length of Loan(# of years to repay) | 7 |
| City | CAMBRIDGE | Amount of Loan Principal Repaid to Date | \$28,578.94 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12816 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 3 |
| Province/Region | | If Yes, how many jobs have been created to date? | 10 |
| Country | United States | Have the terms of the loan been completed? | Yes |

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|-------------------------------|-----------------------------------|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$110,000.00 |
| Name of Loan Recipient | Sacha Cleavland dba/Party Pooperz | Date Loan Awarded | 4/26/2018 |
| Address Line1 | 380 North Street Rd. | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 7 |
| City | ARGYLE | Amount of Loan Principal Repaid to Date | \$3,164.09 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12809 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 2 |
| Province/Region | | If Yes, how many jobs have been created to date? | 0 |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|-----------------------------|---|---|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$235,000.00 |
| Name of Loan Recipient | Schoony's County Market LLC | Date Loan Awarded | 9/16/2015 |
| Address Line1 | 10254 State Route 22 | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 7 |
| City | NORTH GRANVILLE | Amount of Loan Principal Repaid to Date | \$17,838.35 |
| State | NY | Purpose of Loan | Commercial Property Construction/Acquisition/Revitalization/Improvement |
| Postal Code | 12854 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 1 |
| Province/Region | | If Yes, how many jobs have been created to date? | 1 |
| Country | United States | Have the terms of the loan been completed? | No |

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|-------------------------------|--------------------|---|--|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$75,000.00 |
| Name of Loan Recipient | Shed Stop, Inc. | Date Loan Awarded | 3/27/2014 |
| Address Line1 | 6854 State Route 4 | Interest Rate (%) | 5.5 |
| Address Line2 | | Length of Loan(# of years to repay) | 7 |
| City | FORT ANN | Amount of Loan Principal Repaid to Date | \$41,913.26 |
| State | NY | Purpose of Loan | Commercial Property Construction/Acquisition/Revitalization/Improvement |
| Postal Code | 12827 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 2 |
| Province/Region | | If Yes, how many jobs have been created to date? | 7 |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|-----------------------|---|--|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$150,000.00 |
| Name of Loan Recipient | Simply Grazin' NY LLC | Date Loan Awarded | 12/3/2015 |
| Address Line1 | 924 County Route 17 | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 5 |
| City | FORT ANN | Amount of Loan Principal Repaid to Date | \$150,000.00 |
| State | NY | Purpose of Loan | Commercial Property Construction/Acquisition/Revitalization/Improvement |
| Postal Code | 12827 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 5 |
| Province/Region | | If Yes, how many jobs have been created to date? | 5 |
| Country | United States | Have the terms of the loan been completed? | Yes |

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|-------------------------------|---|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$145,000.00 |
| Name of Loan Recipient | Slate Town Brewing Company LLC and Spirited Revival LLC | Date Loan Awarded | 8/28/2017 |
| Address Line1 | 31 Main St. | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 15 |
| City | GRANVILLE | Amount of Loan Principal Repaid to Date | \$5,500.59 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12832 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 4 |
| Province/Region | | If Yes, how many jobs have been created to date? | 3 |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|-------------------------------|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$74,000.00 |
| Name of Loan Recipient | Slickfin Brewing Company, LLC | Date Loan Awarded | 4/26/2018 |
| Address Line1 | 14 Butternut Hill Drive | Interest Rate (%) | 6 |
| Address Line2 | | Length of Loan(# of years to repay) | 10 |
| City | QUEENSBURY | Amount of Loan Principal Repaid to Date | \$439.22 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12804 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 3 |
| Province/Region | | If Yes, how many jobs have been created to date? | 0 |
| Country | United States | Have the terms of the loan been completed? | No |

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|-------------------------------|---------------------------|---|--|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$250,000.00 |
| Name of Loan Recipient | Vision Venture Group, LLC | Date Loan Awarded | 10/25/2017 |
| Address Line1 | 31 Ferry St. | Interest Rate (%) | 6 |
| Address Line2 | #2 | Length of Loan(# of years to repay) | 20 |
| City | SCHUYLERVILLE | Amount of Loan Principal Repaid to Date | \$4,758.25 |
| State | NY | Purpose of Loan | Commercial Property Construction/Acquisition/Revitalization/Improvement |
| Postal Code | 12871 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 5 |
| Province/Region | | If Yes, how many jobs have been created to date? | 2 |
| Country | United States | Have the terms of the loan been completed? | No |

| | | | |
|-------------------------------|---------------------------------|---|----------------------------|
| Source of Loan Funds | Not for Profit | Original Amount of Loan | \$45,000.00 |
| Name of Loan Recipient | Woodward Equipment Company, LLC | Date Loan Awarded | 7/3/2014 |
| Address Line1 | 1461 Baldwin Corners Rd. | Interest Rate (%) | 5 |
| Address Line2 | | Length of Loan(# of years to repay) | 10 |
| City | FORT ANN | Amount of Loan Principal Repaid to Date | \$24,089.83 |
| State | NY | Purpose of Loan | Business Expansion/Startup |
| Postal Code | 12827 | Was the loan expected to result in new jobs being created? | Yes |
| Plus4 | | If Yes, how many jobs were planned to be created? | 1 |
| Province/Region | | If Yes, how many jobs have been created to date? | 3 |
| Country | United States | Have the terms of the loan been completed? | No |

Annual Report for Washington County Local Development Corporation

Fiscal Year Ending: 12/31/2018

Run Date: 03/12/2019

Status: CERTIFIED

Certified Date: 03/12/2019

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Annual Report for Washington County Local Development Corporation

Fiscal Year Ending: 12/31/2018

Run Date: 03/12/2019

Status: CERTIFIED

Certified Date: 03/12/2019

Additional Comments