

	2020 Approved Budget
<u>INCOME</u>	
Bank Interest	\$3,500.00
Loan Interest	\$125,000.00
Washington County	\$80,000.00
Orig/Close/Fees/Mods/Apps	\$12,000.00
Events	\$1,500.00
Total Income	<u>\$222,000.00</u>
<u>EXPENSES</u>	
Salary/Fringe/Taxes/Admin	\$100,000.00
Office Expense	\$2,200.00
Office Expense/Equipment	\$1,000.00
Telephone	\$1,200.00
Advertising	\$8,500.00
Dues/Subscriptions	\$500.00
Events	\$1,000.00
Marketing	\$3,000.00
Marketing Partnership	\$3,000.00
Website	\$1,000.00
IRP Payment (Interest)	\$1,500.00
Consultant Services	\$30,400.00
Audit	\$8,100.00
Accountant	\$3,400.00
Insurance	\$4,000.00
Legal Counsel	\$12,500.00
Printing/Postage	\$400.00
Loan Analysis Svc.	\$2,000.00
Travel/Conference/Training	\$2,000.00
Mileage Reimbursements	\$750.00
Meetings	\$250.00
Misc. Expenses	\$0.00
Training/Continuing Ed.	\$1,000.00
Grant Expenses	\$0.00
Outstanding Loan Fund Reserve	\$77,400.00
TOTAL EXPENSES	<u>\$222,000.00</u>
BUDGET TOTALS	\$0.00