

WASHINGTON COUNTY LOCAL DEVELOPMENT CORPORATION

BOARD OF DIRECTORS

Friday, September 21, 2020

8:45 AM

Meeting will be held with the option of joining in person (following all COVID protocols) or via zoom – please contact Deanna Derway at dderway2@washingtonty.org for Zoom dial in information.

AGENDA

- I. Call to Order
- II. Approval of Meeting minutes from August
- III. Executive Director Report – Loan List Update
- IV. Committee Reports
 - A. Loan Review Committee – Loan statuses to be discussed under executive director loan list report.
 - B. Governance Committee – The Committee reviewed and approved resolution 20-17 on 9/15/20. This resolution will be voted on later in this meeting. Also discussed was the proposed contract with BLDC for year end 2020 PAAA reporting. Once the contract is drafted and approved by the Committees, we will bring the proposed contract to the Board for approval before the end of the year.
 - C. Audit & Finance Committee – This Committee also began discussing the proposed work with the BLDC as it pertains to cost. After the contract is drafted and has gone through Governance Committee, we will forward it on to the full Board for approval as a resolution.
- V. Old Business – None
- VI. New Business
 - A. Financials: Review and approve August monthly financial reports and Balance Sheets
 - B. Review 2019/2020 comparison report
 - C. Resolution 20-17 - Approving an updated agreement between SUNY Adirondack, Warren County LDC and Washington County LDC for Startup ADK
 - D. Updates on the Office of the State Comptrollers Audit
 - E. Miscellaneous
- VII. Adjournment