

**WASHINGTON COUNTY LOCAL DEVELOPMENT CORPORATION
BOARD OF DIRECTORS**

Wednesday, December 23, 2020

11:00 a.m. Meeting

Meeting will be held via zoom – please contact Deanna Derway at dderway2@washingtonty.org for dial in information.

AGENDA

- I. Call to Order
- II. Approval of Meeting minutes from October
- III. Executive Director Report – Loan List Update
- IV. Committee Reports
 - A. Loan Review Committee – Loan Review met on 10/26/20 and reviewed 3 new loan applications. All 3 loans were approved, and Deanna is currently working with all of the applicants towards closing (Daniel Courtney DBA/Faded Clipz loan closed on 12/2). The terms sheets for all 3 loans are included as part of this meetings materials package.
 - B. Governance Committee – None
 - C. Audit & Finance Committee – Audit & Finance met on 11/23/20 and approved the updated 2021 budget to reflect the approved 2021 BLDC funds. The updated budget will be voted on later in this meeting.
- V. Old Business – None
- VI. New Business
 - A. Financials: Review and approve October and November monthly financial reports and Balance Sheets
 - B. Review 2019/2020 comparison report
 - C. Resolution 20-21: Execution of 2021 Contract with Washington County
 - D. Approval of revised 2021 budget
 - E. Updates on the Office of the State Comptrollers Audit
 - F. Miscellaneous
- VII. Adjournment