

Washington County Local Development Corporation  
Audit and Finance Committee Meeting  
Tuesday, July 14, 2015

Present: Jay Niles, Rich Norman and Jim Lindsay  
Others present: Deanna Derway, President WCLDC

Rich called the meeting to order at 10:01 a.m.

After reviewing the minutes from the June meeting, Jim Lindsay made a motion to approve as presented and Jay Niles seconded. There was no further discussion and it was approved unanimously.

We reviewed the June financials and discussed the fact that we are exceeding the proposed income thus far this year while keeping our expenses under budget by approximately 22%. Jay Niles made the motion to approve as submitted. Jim Lindsay seconded. There was no further discussion and it was approved unanimously. Each committee member signed off on the monthly reports in the binder.

Next, Deanna discussed the fact that she would like to explore the possibility of taking some continuing education courses online in regards to small business lending in order to continually increase her skills and knowledge. The Committee would like to see a line item added going forward to provide for continued annual training opportunities. Deanna will research some options and present her findings at a later meeting.

The meeting was adjourned at 10:22 a.m. Motion made by Jim Lindsay, seconded by Jay Niles and approved by all.

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Seth Pitts, Chairman

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Date