

Washington County Local Development Corporation  
Audit and Finance Committee Meeting  
Tuesday, June 9, 2015

Present: Jay Niles and Jim Lindsay

Others present: Deanna Derway, President WCLDC

Jim called the meeting to order at 9:56 a.m.

After reviewing the minutes from the May meeting, Jay Niles made a motion to approve as presented and Jim Lindsay seconded. There was no further discussion and it was approved unanimously.

We reviewed the May financials and discussed the fact that the year to date income is on track and actually exceeding expectations thus far for the year. The expenses are well under budget once again this year as we continue to find ways to stretch our funding and save money to add to the loan funds. Jay Niles made the motion to approve as submitted. Jim Lindsay seconded. There was no further discussion and it was approved unanimously. Each committee member signed off on the monthly reports in the binder.

The meeting was adjourned at 10:06 a.m. with a motion from Jim Lindsay and seconded by Jay Niles.

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Seth Pitts, Chairman

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Date