

Washington County Local Development Corporation
Audit and Finance Committee Meeting
Wednesday, March 18, 2015

Present: Jay Niles and Jim Lindsay

Others present: Deanna Derway, President WCLDC; Seth Pitts, LDC Chairman

Rich called the meeting to order at 10:15 a.m.

After reviewing the minutes from the February meeting, Jim Lindsay made a motion to approve as presented and Jay Niles seconded. There was no further discussion and it was approved unanimously.

We reviewed the February financials and Jay Niles made the motion to approve the financials as submitted. Jim Lindsay seconded. There was no further discussion and it was approved unanimously. Each committee member signed off on the monthly reports in the binder.

Next, the Committee reviewed the 2014 Independent Auditor's Report and Financial Statement prepared by Whittemore, Downen & Ricciardelli. The Committee discussed the reports contents and Jay Niles made a motion to accept and approve the report. Jim Lindsay seconded. There was no further discussion and it was approved unanimously.

The meeting was adjourned at 10:20 a.m. with a motion from Jay Niles and a second by Jim Lindsay.

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