

Washington County Local Development Corporation
Audit and Finance Committee Meeting
Tuesday, May 12, 2015

Present: Jay Niles, Rich Norman and Jim Lindsay

Others present: Deanna Derway, President WCLDC; Seth Pitts, LDC Chairman

Rich called the meeting to order at 10:36 a.m.

After reviewing the minutes from the March meeting, Jay Niles made a motion to approve as presented and Jim Lindsay seconded. There was no further discussion and it was approved unanimously.

We reviewed the March and April financials and Jim Lindsay made the motion to approve the financials as submitted. Jay Niles seconded. There was no further discussion and it was approved unanimously. Each committee member signed off on the monthly reports in the binder.

Next, the Committee discussed the need to update the WCLDC website so that it is more user friendly, smart phone accessible and easy for WCLDC staff to update. The WCLDC received a letter from Pepe Productions, who has provided WCLDC website updates in the past, stating that they can no longer work with us as they have an exclusive contract with EDC Warren County barring work with other ED groups. Deanna met with the County IT and Legal departments to explore the possibility of bringing the WCLDC website to the new Washington County website platform. Attorney Wickes and IT both found no issues with this. They would however, like the LDC to use different color scheme than the County to delineate between the two. The cost for the first year including the color differentiation would be about \$4,500 and then \$650 annually after that which, includes updates, web hosting etc. The WCLDC would be able to manage all content on the site and make changes anytime. The WCLDC had not planned to make these changes and therefore did not budget that amount but, instead \$2,000 for the year. Jay Niles made a motion recommending that the LDC Board move \$3,000 out of the loan fund reserve line item to the website line item in order to meet this need.

The meeting was adjourned at 10:50 a.m. with a motion from Jay Niles and a second by Jim Lindsay.

DD

Seth Pitts, Chairman

Date