

WASHINGTON COUNTY LOCAL DEVELOPMENT CORPORATION

Board of Directors

Friday, December 16, 2016

9:00 a.m. Meeting

Board of Supervisors Classroom

AGENDA

- I. **Call to Order**
- II. **Approval of Meeting minutes from October**
- III. **Approval of monthly financial reports:** September (revised report), October & November
- IV. **Loan List Update**
- V. **Resolution 17-1:** Approval of Washington County Contract – The only change to the WCLDC-Washington County contract from last year is that the County no longer provides payroll services to the LDC. The funding amount of \$80,000/year has remained the same.
- VI. **Pallets Loan modification request** – Their loan matured with a balloon payment of over \$92,000 at the end of November. We would like to extend this out another 5 years, keeping the interest rate the same with re-amortized payments based on this 5 year term.
- VII. **Miscellaneous**