

WASHINGTON COUNTY LOCAL DEVELOPMENT CORPORATION

Board of Directors

Friday, August 18, 2017

9:00 a.m. Meeting

**Board Members Present:** Seth Pitts, Jared Humiston, George Armstrong, Marion Watkins, Dana Hogan, Dana Haff, Dave O'Brien, Jay Niles, George Gang, Dan Shaw, Mitch Supernant, Cassie Fedler and Rich Moore

**Staff Present:** Deanna Derway – WCLDC President

**Guests:** None

**I. Call to Order**

Chairman Pitts called the meeting to order at 8:55 a.m.

**II. Approval of Minutes**

After reviewing the minutes from the June meeting, Dave O'Brien made a motion to approve with a second from George Gang and approved unanimously.

**III. Executive Director Report**

Next, The Committee reviewed the current loan list update. Deanna let the Board know that Dupuis Landscape paid their loan off in full. Darlene from Renaissance made her payment as based on her payment plan. Deanna also spoke with Elizabeth Davis who has started making payments again and plans to stay on track, as well as, Harrington's Care A Lot who is waiting for County subsidies to come through and will get caught up as soon as they are received.

Deanna also updated the Board in the status of the Whitehall property. The paperwork has been filed and the second mortgagee has is going to be served paperwork in September after which, we will continue with the foreclosure process. We have incurred approximately \$2000 in legal fees thus far which is expected as we move through this process.

Deanna informed the BOD that the Fall Session of the MAP class begins again on 10/3 at SUNY Adirondack so they can refer any interested parties.

Lastly, Deanna let the BOD know that they will be reviewing the proposed 2018 budget in October for approval (after approval by A&F Committee) and submission to PAAA.

**IV. Committee Reports**

None

**V. Old Business**

None

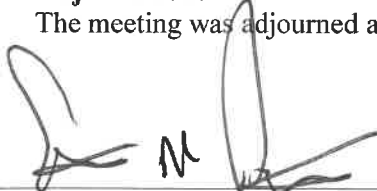
**VI. New Business**

A. Next, we reviewed the June and July monthly financial reports. Dana Haff made a motion to approve the financials, Cassie Fedler seconded. There was no further discussion and they were approved unanimously.

**VII. Adjournment**

The meeting was adjourned at 9:20 am. Motion made by George Gang, seconded by Cassie Fedler and approved by all.

DD

  
Seth Pitts, Chairman

  
Date