

**Washington County Local Development Corporation**  
**Audit and Finance Committee Meeting**  
**Tuesday, November 7, 2017**  
**9:00 a.m.**  
**Meeting Minutes**

**LDC Conference Room**

Present: Jay Niles, Marion Watkins, Dan Shaw and Rich Norman  
Others present: Deanna Derway, President WCLDC

**I. Call to Order**

Chairman Norman called the meeting to order at 9:06 a.m.

**II. Approval of Meeting Minutes**

After reviewing the minutes from the September meeting, Marion Watkins made a motion to approve as presented and Jay Niles seconded. There was no further discussion and it was approved unanimously.

**III. Old Business**

None

**IV. New Business**

**A.** We reviewed the financial reports for September and October. Jay Niles made the motion to approve the financials and Marion Watkins seconded. There was no further discussion and it was approved unanimously. Each committee member reviewed and signed off on the monthly reports in the binder.

**B.** Next, the Committee desired to review and discuss the Presidents contract which expires on 12/31/17 therefore, the Committee entered into Executive Session at 9:15 AM. The Committee came out of Executive Session at 9:45 AM and no action was taken during this time.

**V. Adjournment**

The meeting was adjourned at 9:51 a.m. with a motion from Jay Niles and a second by Jay Niles.

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Rich Norman, Chairman